Economics 1: Principles of Economics  
Online Class  

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Online Office Hours: Tue 1:30-2:00pm; 7:30-8:00pm; by appointment  
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NOTE: Email is the best way to reach me for personal questions. Please put Eco 1 Online in the subject line of any email that you send me. However, most of the discussion related to course materials will take place on the Course Site.

Course Description

This on-line course provides an introduction to the study of economics. The first half of the course focuses on microeconomics. We examine the ways markets work to coordinate the plans of buyers and sellers and to direct resources to the uses most desired by consumers. We also study the reasons for and effects of government policies directed at specific market outcomes.

The second half of the course focuses on macroeconomics. We learn about the factors influencing national economic performance as measured by economic growth, recession, and expansion over the business cycle and inflation. And we review the ways in which monetary, fiscal and supply-side policies can affect macroeconomic performance.

In any course, but especially in an on-line course, the instructor can only try to help you learn the material. The quantity and quality of your input into the learning process is far more important in determining what you’ll get out of this course.

We have approximately 6 weeks to complete a course that is covered in 14 weeks during the regular semester. Plan for about 15 hours outside of class to ensure proper understanding of the material covered. This may also include generating and answering questions in the Q&A discussion forum set up on Course Site.

Textbook

The textbook assigned for this course is Economics, 3rd edition, by Hubbard & O’Brien, published by Prentice Hall. If you have a used 2nd edition, that would work as well. Information about acquiring access to the text in an online or print plus online format is contained in an accompanying document. Having access to Myeconlab doesn’t necessarily guarantee you an e-copy of this textbook, unless you purchase the e-copy of the textbook along with the access code.
Online Lectures and Office Hours

For twice a week you will meet me at online lectures. **Attendance is mandatory and will be considered as part of your course participation.** You will need to download the “Elluminate” software to be able to communicate with me during the weekly online meetings. Elluminate is just a simple software like AOL-Messenger, in which we will be able to communicate online, like a chat-room. I will be able to see who is in the room and answer your questions etc…And you will be able to see my desktop, powerpoints, examples on your screen. In addition to the online lectures, you can also meet me during the online office hour.

Be sure to prepare a **head-set** (a microphone and headphones - talk & listen) to participate in the weekly sessions.

Course Site

All course information will be provided on the CourseSite web page at: [https://coursesite.lehigh.edu/](https://coursesite.lehigh.edu/). There you will find basic information such as syllabus and course announcements, and course material organized into weekly blocks. Each block includes links to video lectures on topics that summarize and/or extend the coverage of the textbook on a particular topic. There are also links to homework assignments and quizzes that need to be completed in each week.

MyEconLab

Students are also required to have access to MyEconLab (MEL), the online supplement for this course, available at [www.pearsonmylab.com](http://www.pearsonmylab.com). All homework assignments and quizzes will be administered through this online module. Instructions for setting up MEL are available on CourseSite (under the “Course Setup” section). The relevant Course ID is **hu77434**.

You may choose to purchase a used copy, an older edition, or an e-copy of the textbook, which is fine. However, you will need to separately purchase access to MEL.

Other Technology Issues

**Well ahead of the first scheduled quiz in the course**, access the MyEconLab course webpage and download all of the necessary plug-ins (MyEconLab, Testgen, etc.). I will not be able to help you with technology problems. If you encounter technology problems, you should access the MyEconLab or Pearson Product Support webpage. This website will provide help with the technology aspect of the course at any time of the day. You must have all plug-ins installed in order to take the quizzes and do the homework. If you
plan on taking this course from abroad, you should make sure you have your own computer to use, and remember that all the deadlines are EST. Public computers may not allow you to download the plug-ins, and even if they do, you will need to do so each and every time you take a quiz or do the homework. Inability to download plug-ins WILL NOT constitute a legitimate excuse for missing deadlines in the class.

**Grades**

Grades will be determined as follows:

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Component</th>
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<tbody>
<tr>
<td>10%</td>
<td>Homework Assignments</td>
</tr>
<tr>
<td>30%</td>
<td>2 Quizzes</td>
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<tr>
<td>20%</td>
<td>Midterm exam</td>
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<td>30%</td>
<td>Final exam</td>
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<tr>
<td>10%</td>
<td>Class participation</td>
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There will be **five homework** assignments throughout the semester. Each homework assignment will consist of 40 questions that you will complete online and submit on the MyEconLab webpage electronically. Each homework assignment will serve as a good preparation to each quiz, which will be a part of your final grade.

There will be two quizzes during the semester. The first will be held in week 2 (Tuesday, May 29th from 9-10PM), and the second will be held in week 5 (Tuesday, June 19th from 9-10PM). Each quiz will contain 30 multiple-choice questions and will be **administered online through MEL**. You must complete and submit each quiz within the specified one-hour time frame on the quiz dates. (It is recommended that you use a cable Internet connection, instead of using wireless, during your quiz. An unstable wireless signal may log you out of your quiz.)

The midterm exam is scheduled for **Friday, June 8th from 7-9PM**, and the final exam will be on **Friday, June 29th from 7-9PM**. These two exams must be completed on Lehigh’s campus. If you have any conflicts with either exam, please contact me as soon as possible. Both exams will consist of multiple-choice and essay questions. Further details for each exam will be provided at the time of the exam.

Class participation will be measured by student participation in Elluminate sessions and use of the course site forum. Posting and/or discussing questions about the material and articles from the popular press dealing with economic issues will improve your class participation grade. **Any emails I receive will not be considered as class participation.**

Your letter grade for the course will be based upon the percentage score you achieve on the above mentioned assessments. If there is a need to “curve” grades this will be done only on the total points accumulated over the entire semester. Letter grades are not assigned to quizzes, exams, or homework assignments.
A Routine for Success

In order to do your best in this course, you must follow a schedule that is convenient for you but that insures that you complete all the tasks you need to complete for each module. These tasks include:

1. Reading the assigned pages in the text
2. Reviewing the chapter summary and doing the self-quizzes and graphing exercises on the MyEconlab webpage for the assigned chapters
3. Viewing the video lectures on iTuneU
4. Completing all of the homework assignments and quizzes
5. Participating in the online lectures and course site forum
6. Completing the midterm and final exams.
7. Carefully scheduling your time, downloading the software properly, having a good connection (and preferably a single computer so that you do not have to download material from scratch, and always leave room for the errors and mistakes (i.e. doing a test close to its deadline will not give you any space for errors)

Asking Questions

You can ask questions during the online-lectures and office hours. The forum on the Course Site also is organized for you to ask questions. Please utilize this instead of e-mail so that other students – like in an on-campus course – can benefit from your questions. The forum will be monitored regularly and answers to questions posted there as soon as possible.

Course Calendar

A detailed course outline has been posted on the Course Site. There might be adjustments to the content for later weeks, depending on the actual pace of the workflow.

Please contact me immediately if there are any conflicts with the planned progress of this course. The course can be accessed 24/7 from any internet connection so you do not have to be at home or any particular place in order to complete each module. You should be using your own personal computer, however, for reasons discussed earlier. The on line format allows for maximum flexibility in adapting the course to your summer schedule. However, it is still not possible to do two things at the same time even on line. So if your vacation or other plans will interfere with steady progress in the course during the first summer session you should withdraw from this course.
**Academic Integrity**
Lehigh University Student Senate Statement of Academic Integrity. “We, the Lehigh University Student Senate, as the standing representative body of all undergraduates, reaffirm the duty and obligation of the students to meet and uphold the highest principles and values of personal, moral and ethical conduct. As partners in our educational community, both students and faculty share the responsibility for promoting and helping to ensure an environment of academic integrity. As such, each student is expected to complete all academic course work in accordance to the standards set forth by the faculty and in compliance with the university’s Code of Conduct.”

**Accommodations for Students with Disabilities**
If you have a documented learning disability, and will be requesting academic accommodation for this class, please contact Dean Cheryl Ashcroft in the Office of the Dean of Students, UC 212, 610-758-4152.